

PAN: AAACO2165P

Date: 25.04.2024

To,
Listing Compliance Department
BSE Limited
Phiroze Jeejeebhoy Tower,
Dalal Street, Fort
Mumbai - 400 001

Scrip Code: 523391

Dear Sir/Madam,

Sub: Non-submission of Corporate Governance Report for the Quarter ended March 31, 2024.**Ref: Email dated 25.04.2024**

We would like to reiterate our earlier submissions that M/s. Opto Circuits (India) Limited (herein after referred to as "the Company") is under Corporate Insolvency Resolution Process ("CIRP") pursuant to the provisions of the Insolvency and Bankruptcy Code, 2016 ("IBC") and its affairs, business and assets are being managed by the Resolution Professional, Mr. Pankaj Srivastava appointed by Hon'ble National Company Law Tribunal, Bengaluru vide order dated 16.11.2022 (Received on 02.12.2022). The appointment has been confirmed by the Hon'ble NCLT, Bengaluru Bench vide its Order dated 29.03.2023.

It may be noted that as per the provisions of IBC, the current Board/Committee(s) of the Company stands suspended. We would like to bring to your notice that the suspended board of Directors has not given the handover of all the details/documents/records/ information of the Company even after repeated reminders. The undersigned had filed an application u/s 19 (2) of Insolvency and Bankruptcy Code, 2016 seeking co-operation from the suspended Board of Directors and Management, which yielded into an Order dated 01.05.2023 passed by the Hon'ble NCLT, Bengaluru Bench. However, despite the said Order, the information is not forthcoming from them. Hence, we are unable to comply with the compliances.

Hence, in view thereof, we are unable to furnish a report on Corporate Governance for the quarter ended 31st March 2024.

We request you to please bear with us till the time we have all the records in our possession, post which we will ensure the compliances are done.

Kindly take note of the same in your records.

Thanking you,

Yours truly,


Pankaj Srivastava



Resolution Professional of Opto Circuits India Limited
IBBI Regn No: IBBI/PA-001/IP-P00245 /2017-18/10474
AFA Validity: 16/11/2024
AFA Number: AA1/10474/02/161124/106329